



March 13, 2023

Dear Valued Customers,

In light of the recent news coverage on the Silicon Valley bank collapse, I wanted to reassure our valued customers that First National Bank Minnesota remains strong. As a community bank, First National Bank Minnesota remains well capitalized and well positioned to continue to serve our customers and community. We were founded over 165 years ago and expect to serve this community for generations to come.

As a community bank customer, you have access to our experienced team, and we stand ready to assist you at all times with any of your questions or concerns. We take pride in our relationship-based business model focused on building long-term trust with our customers. After all, we live in your community too, and your success is our success.

Although the news coverage we've all seen over the last few days is unsettling, please keep in mind that nobody has ever lost a dime of FDIC-insured deposits up to \$250,000. For those customers who have questions about whether additional insurance coverage is needed, we are ready and prepared to assist you in identifying whether additional insurance coverage is necessary and ensuring your deposit needs are met.

If you have questions about your coverage, or would like to learn more about FDIC insurance and how it works, we encourage you to access the following resources or give us a call directly at 800-658-2353:

- [FDIC: Understanding Deposit Insurance](#)
- [FDIC: Deposit Insurance FAQs](#)
- [FDIC: Electronic Deposit Insurance Estimator \(EDIE\)](#)

Thank you for being a valued customer of First National Bank Minnesota. We look forward to continuing to serve you and our local communities.

Best Regards,

A handwritten signature in blue ink that reads "Mike Bresnahan".

Mike Bresnahan

President/CEO

First National Bank Minnesota